

## Message Text

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ACTION NEA-10

INFO OCT-01 EUR-12 EA-09 ISO-00 CIAE-00 DODE-00 PM-04 H-02

INR-07 L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15

USIA-15 OMB-01 TRSE-00 EB-07 AID-05 ( ISO ) W

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R 061246Z APR 76

FM AMEMBASSY KUWAIT

TO SECSTATE WASHDC 5073

INFO AMEMBASSY ABU DHABI

AMEMBASSY BONN

AMEMBASSY CAIRO

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY TEHRAN

AMEMBASSY TOKYO

USMISSION OECD PARIS UNN

UNCLAS KUWAIT 1656

E.O. 11652: N/A

TAGS: EFIN, EAID, EG, KU

SUBJECT: SPECIAL ARAB FUND FOR EGYPT: KUWAIT COMMENT

REF: A) JIDDA 2451 (NOTAL); B) CAIRO 4052 (NOTAL)

1. LOCAL PAPERS REPORTED THAT MINISTER OF FINANCE  
ATEEQI BRIEFED PRIME MINISTER ON SPECIAL ARAB FUND  
FOR EGYPT (SAFE) UPON HIS RETURN FROM FINANCE  
MINISTERS MEETING IN RIYADH. PAPERS ALSO  
REPORTED THAT KUWAIT CABINET DISCUSSED SUBJECT AT  
REGULAR WEEKLY MEETING SUNDAY APRIL 4.

2. ACCORDING TO PRESS ACCOUNTS, ATEEQI REPORTED THAT  
RIYADH MEETING WAS INCONCLUSIVE. NEVERTHELESS, A NUMBER  
OF IDEAS AND PROPOSALS ON HOW TO ASSIST EGYPT WERE  
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DISCUSSED. VARIOUS SUGGESTIONS WERE PUT FORWARD REGARD-

ING THE NATURE OF THE FUND THE CONSORTIUM WANTED TO SET UP. APPARENTLY TWO GENERAL IDEAS WERE CONSIDERED, VIZ., (A) TO ESTABLISH A FUND THAT WOULD AID EGYPTIAN INDUSTRIAL AND ECONOMIC PROJECTS AS WELL AS HELP MEETING EGYPT'S IMPORT (PARTICULARLY FOOD GRAINS AND MEAT) BILL; AND (B) TO ESTABLISH AN AID FUND THAT WILL BE SHARED EQUALLY BY FOUR PARTICIPANT ARAB COUNTRIES (SAUDI ARABIA, KUWAIT, QATAR, UAE), U.S., JAPAN AND NON-COMMUNIST WESTERN COUNTRIES. NEWSPAPER REPORTS SAID ALTERNATIVE B WAS FAVORED THOUGH NO CONCLUSIVE AGREEMENT WAS REACHED.

3. COMMENT: WE SHALL TRY TO OBTAIN MORE AUTHORITATIVE INFO ON KUWAITI VIEWS, BUT PRESS ACCOUNTS WHICH WE THINK ACCURATELY REFLECT INFO PROVIDED TO PRESS BY GOK, INDICATE THAT KUWAITIS ARE TAKING CAREFUL, RELATIVELY CALM LOOK AT HOW BEST TO MEET EGYPTIAN REQUIREMENTS. GOK WILL WANT TO DO ITS SHARE BUT IT WILL WANT TO DO IT "RIGHT". APPEARS FROM PRESS REPORTS OTHER ARAB DONORS PROBABLY AGREE WITH THIS APPROACH.

4. TECHNICAL NOTE: TO AVOID CONFUSION WITH KUWAIT BASED ARAB FUND FOR ECONOMIC AND SOCIAL DEVELOPMENT, WHICH OFTEN REFERRED TO AS ARAB FUND, WE SUGGEST NAME AND ACRONYM USED IN PARA 1 BE USED IN DISCUSSING SPECIAL ARAB FUND FOR EGYPT.

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## Message Attributes

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